



INSURANCE CONTROL COMMISSION
لجنة مراقبة هيئات الضمان

INSURANCE SECTOR

QUARTERLY REPORT 4th Quarter 2019

(Numbers are in m LBP)



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I. Quarterly Statistics by Company

a) Gross written premiums

Company name	Curent quarter - 2019Q4					Year-to-date - as of 2019Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	14,205	3,600	717	2,924	21,447	71,406	16,625	4,480	14,302	106,814
2 AIG	0	0	0	690	690	0	0	0	3,714	3,714
3 ALICO	32,414	0	6,822	7,304	46,540	127,328	0	25,169	28,792	181,288
4 ALIG	0	2,209	875	2,158	5,242	0	12,186	9,591	12,516	34,292
5 Amana	160	3,890	469	765	5,284	644	16,369	2,771	3,256	23,039
6 Arabia	1,973	3,741	3,641	2,435	11,791	5,724	14,944	15,055	9,382	45,104
7 Arope	11,915	5,635	11,131	7,161	35,842	54,586	27,898	24,848	24,110	131,442
8 Assurex	563	3,976	4,333	3,791	12,663	2,837	17,470	19,561	14,369	54,237
9 ATI	106	163	229	95	593	212	656	358	467	1,693
10 AXA	6,299	5,255	13,060	3,910	28,523	27,156	24,202	70,461	27,014	148,833
11 Bahria	0	0	0	7,955	7,955	0	0	0	20,880	20,880
12 Bancassurance	26,507	0	0	0	26,507	110,869	0	0	0	110,869
13 Bankers	8,026	10,833	18,421	5,689	42,969	20,640	48,116	88,579	27,790	185,125
14 Beirut Life	5,803	0	0	0	5,803	23,351	0	0	0	23,351
15 Berytus	0	4,182	414	617	5,213	0	15,918	1,590	3,246	20,754
16 Burgan	956	1,103	1,821	1,115	4,995	3,928	4,176	7,602	3,288	18,994
17 Byblos	0	16	3	20	39	0	44	750	518	1,312
18 Capital	867	2,559	3,017	2,049	8,492	4,608	11,654	6,670	7,094	30,026
19 Cigna	0	0	309	0	309	0	0	4,419	0	4,419
20 CLA	3,733	537	322	2,024	6,615	10,928	2,135	572	4,436	18,071
21 Commercial	264	1,921	2,022	1,572	5,777	1,857	9,976	12,723	5,155	29,710
22 Compass	129	1,724	1,461	656	3,970	3,240	7,287	7,318	3,834	21,679
23 Confidence	1,568	2,065	850	188	4,671	6,047	8,759	3,277	501	18,584
24 Cumberland	0	2,408	6,171	767	9,346	0	10,252	30,432	3,538	44,222
25 Essalam	0	49	32	(19)	62	0	9,707	302	1,035	11,044
26 Fajr el Khalij	21	0	0	4	25	71	1	28	27	126
27 Fidelity	2,238	10,329	9,099	4,535	26,202	9,902	50,880	71,082	19,929	151,793
28 GMI	0	436	936	865	2,237	0	2,207	96,424	9,262	107,893
29 LCI	0	0	0	1,701	1,701	0	0	0	9,279	9,279
30 LIA	10,439	5,275	6,341	6,398	28,453	53,342	21,659	27,568	32,213	134,783
31 Libano Suisse	3,671	4,160	11,628	2,630	22,088	12,195	21,616	45,634	12,084	91,528
32 Mashrek	804	7,593	3,183	4,715	16,295	2,362	33,235	14,600	13,759	63,957
33 MEARCO	0	1,789	572	531	2,892	0	9,328	3,089	2,629	15,046
34 Medgulf	2,100	4,470	18,496	2,912	27,978	7,613	20,978	98,009	12,685	139,285
35 North	268	1,634	1,504	569	3,975	1,117	9,022	6,987	3,855	20,980
36 Overseas	0	178	0	254	432	0	1,762	0	783	2,545
37 Phenicienne	214	1,609	733	544	3,100	1,005	6,359	3,507	2,580	13,451
38 Saudi Arabia	0	373	512	220	1,105	0	2,082	2,510	903	5,495
39 Scottish	694	0	0	0	694	4,303	0	0	0	4,303
40 Securite	1,894	4,202	2,096	893	9,085	8,627	17,824	8,691	4,301	39,443
41 SNA	28,462	3,556	19,849	6,521	58,388	107,354	16,311	79,859	25,993	229,517
42 Sogecap	5,487	0	0	0	5,487	23,859	0	0	0	23,859
43 UA	0	602	703	372	1,676	0	2,487	3,676	2,055	8,217
44 UCA	266	1,442	959	1,983	4,651	1,091	7,242	2,847	14,754	25,933
45 UFA	467	3,771	3,439	2,292	9,969	1,146	17,370	9,416	11,847	39,779
46 UN	20	0	0	0	20	126	0	0	0	126
47 Victoire	150	1,324	668	592	2,734	736	5,281	3,346	2,770	12,133
Total	172,681	108,610	156,837	92,396	530,524	710,209	504,017	813,799	400,944	2,428,967



I. Quarterly Statistics by Company

b) Gross claims settled

Company name	Curent quarter - 2019Q4					Year-to-date - as of 2019Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	20,456	3,412	1,137	514	25,519	59,892	13,370	3,588	13,338	90,188
2 AIG	0	0	0	354	354	0	0	0	1,320	1,320
3 ALICO	14,814	0	3,613	666	19,093	91,385	0	16,929	4,708	113,022
4 ALIG	0	1,963	1,417	5,020	8,400	0	7,630	6,700	11,236	25,567
5 Amana	0	1,465	293	180	1,937	0	6,260	1,333	729	8,322
6 Arabia	1,195	1,830	(1,193)	1,304	3,137	2,283	7,949	10,886	3,029	24,147
7 Arope	7,356	4,090	4,412	755	16,612	34,769	21,542	18,648	5,630	80,589
8 Assurex	281	2,429	2,334	1,319	6,363	1,213	10,136	15,120	4,725	31,194
9 ATI	0	32	73	1	106	26	124	286	25	461
10 AXA	2,750	4,014	12,958	1,656	21,378	8,844	14,765	57,123	8,102	88,834
11 Bahria	0	0	0	1,069	1,069	0	0	0	9,071	9,071
12 Bancassurance	33,063	0	0	0	33,063	99,795	0	0	0	99,795
13 Bankers	2,049	6,357	4,133	2,271	14,811	6,607	30,415	50,924	9,309	97,255
14 Beirut Life	848	0	0	0	848	2,228	0	0	0	2,228
15 Berytus	0	1,313	203	74	1,591	0	5,639	835	910	7,385
16 Burgan	814	608	1,168	93	2,682	2,997	2,220	5,420	535	11,172
17 Byblos	0	0	155	0	155	0	0	314	0	314
18 Capital	153	1,594	1,554	464	3,766	621	7,340	5,486	1,535	14,981
19 Cigna	0	0	1,060	0	1,060	0	0	7,995	0	7,995
20 CLA	1,877	284	131	35	2,327	13,865	1,515	416	129	15,925
21 Commercial	100	1,113	2,554	342	4,109	583	3,676	8,220	1,183	13,662
22 Compass	57	957	904	136	2,053	141	4,448	5,105	2,015	11,709
23 Confidence	394	1,201	279	21	1,895	1,608	4,363	780	201	6,953
24 Cumberland	0	1,474	1,063	216	2,753	0	5,344	21,078	1,050	27,473
25 Essalam	0	1,066	13	56	1,134	0	6,590	158	543	7,291
26 Fajr el Khalij	23	0	0	0	23	23	35	(10)	27	75
27 Fidelity	472	5,148	10,311	951	16,881	3,149	24,277	55,091	7,233	89,750
28 GMI	0	344	37,531	284	38,159	0	1,767	90,628	1,367	93,761
29 LCI	0	0	0	3,923	3,923	0	0	0	8,995	8,995
30 LIA	47,842	6,276	5,434	3,503	63,053	70,694	24,341	19,953	9,317	124,304
31 Libano Suisse	899	2,610	9,373	342	13,224	5,000	14,512	38,542	4,021	62,075
33 Mashrek	456	3,843	1,866	1,002	7,168	841	17,590	8,584	3,940	30,956
34 MEARCO	0	1,139	1,186	369	2,695	0	5,053	2,683	1,121	8,857
35 Medgulf	4,153	2,693	18,783	827	26,456	10,986	13,287	83,024	6,867	114,163
36 North	10	1,093	726	66	1,896	103	4,639	5,433	1,006	11,180
37 Overseas	0	210	0	17	227	0	895	0	144	1,039
38 Phenicienne	0	1,125	349	213	1,686	10	3,690	3,727	500	7,926
39 Saudi Arabia	0	128	662	138	928	0	599	2,095	507	3,201
40 Scottish	0	0	0	0	0	0	0	0	0	0
41 Securite	38	2,349	1,242	176	3,805	364	9,556	3,847	850	14,618
42 SNA	23,313	2,999	19,486	1,443	47,241	85,098	10,067	65,015	7,676	167,855
43 Sogecap	515	0	0	0	515	2,859	0	0	0	2,859
46 UA	0	390	527	88	1,004	0	1,506	2,142	1,323	4,971
47 UCA	62	1,115	652	1,814	3,643	225	4,731	2,347	4,434	11,737
48 UFA	113	1,404	1,333	658	3,508	867	9,826	6,945	2,519	20,157
49 UN	69	57	0	2	128	73	118	3	19	213
50 Victoire	0	388	327	357	1,072	0	2,617	1,421	1,388	5,426
Total	164,171	68,511	148,049	32,719	413,450	507,150	302,428	628,816	142,577	1,580,971



I. Quarterly Statistics by Company

c) Expenditures for acquisition and administration

Company name	Curent quarter - 2019Q4					Year-to-date - as of 2019Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	2,661	1,057	181	565	4,464	9,841	3,946	963	2,403	17,152
2 AIG	0	0	0	633	633	0	0	0	2,208	2,208
3 ALICO	9,794	0	982	3,185	13,961	43,912	0	4,221	16,020	64,154
4 ALIG	0	1,238	310	845	2,392	0	5,973	2,649	4,281	12,904
5 Amana	50	2,139	171	349	2,709	198	8,592	963	1,499	11,252
6 Arabia	327	1,236	827	498	2,888	1,280	6,009	3,453	2,711	13,454
7 Arope	2,649	3,071	1,598	1,599	8,917	9,788	14,666	6,449	6,734	37,637
8 Assurex	191	1,868	1,415	1,539	5,012	811	7,835	5,936	5,636	20,219
9 ATI	40	74	84	35	233	116	412	172	250	949
10 AXA	1,061	1,610	2,012	1,311	5,993	4,971	7,373	9,490	8,021	29,855
11 Bahria	0	0	0	1,245	1,245	0	0	0	4,068	4,068
12 Bancassurance	3,240	0	0	0	3,240	11,613	0	0	0	11,613
13 Bankers	3,080	3,749	6,584	1,831	15,244	9,248	19,798	23,621	9,652	62,319
14 Beirut Life	2,634	0	0	0	2,634	8,307	0	0	0	8,307
15 Berytus	0	2,268	150	240	2,658	0	8,589	581	1,109	10,278
16 Burgan	2	323	256	146	726	345	1,564	1,431	658	3,998
17 Byblos	0	38	8	50	97	0	94	79	124	296
18 Capital	335	1,210	590	608	2,743	1,509	5,028	1,554	2,454	10,545
19 Cigna	0	0	1,252	0	1,252	0	0	3,310	0	3,310
20 CLA	941	236	110	886	2,173	3,259	1,319	260	2,579	7,416
21 Commercial	94	876	693	671	2,334	579	4,667	4,096	2,220	11,563
22 Compass	162	744	453	283	1,642	697	3,207	2,306	1,428	7,638
23 Confidence	991	916	530	9	2,446	3,938	3,841	2,111	48	9,939
24 Cumberland	0	970	2,127	253	3,350	0	3,929	9,196	1,146	14,272
25 Essalam	0	342	46	51	440	0	3,931	240	506	4,677
26 Fajr el Khalij	156	11	11	37	215	460	16	177	178	831
27 Fidelity	1,844	5,298	3,571	1,839	12,552	7,030	23,698	17,478	7,479	55,684
28 GMI	0	76	1,329	218	1,623	0	311	6,843	931	8,085
29 LCI	0	0	0	1,113	1,113	0	0	0	5,102	5,102
30 LIA	3,392	1,766	1,280	1,856	8,294	13,586	7,832	4,885	8,539	34,843
31 Libano Suisse	1,209	2,508	3,510	1,086	8,314	4,313	11,177	14,460	5,118	35,068
33 Mashrek	243	3,016	836	1,907	6,001	856	14,479	4,571	6,568	26,474
34 MEARCO	0	967	267	258	1,492	0	4,400	1,167	1,104	6,670
35 Medgulf	(305)	1,662	3,312	2,575	7,244	2,170	6,828	10,734	7,214	26,945
36 North	82	856	812	259	2,009	249	4,163	3,287	1,291	8,990
37 Overseas	0	106	0	125	230	0	804	0	327	1,131
38 Phenicienne	164	741	205	233	1,342	743	2,991	997	1,109	5,840
39 Saudi Arabia	0	283	310	131	724	0	1,202	1,107	440	2,749
40 Scottish	137	0	0	0	137	1,590	0	0	0	1,590
41 Securite	1,275	2,144	648	369	4,436	5,446	8,358	2,301	1,578	17,683
42 SNA	4,962	1,462	4,836	2,670	13,929	20,165	6,883	18,538	9,801	55,388
43 Sogecap	4,121	0	0	0	4,121	7,255	0	0	0	7,255
46 UA	0	228	266	164	658	0	884	1,036	710	2,630
47 UCA	70	469	414	368	1,321	323	2,748	1,001	3,301	7,373
48 UFA	14	2,175	1,341	1,102	4,633	78	8,740	3,166	4,261	16,246
49 UN	6	261	1	51	319	16	1,185	36	230	1,467
50 Victoire	13	344	153	115	624	74	1,739	878	610	3,301
Total	45,632	48,337	43,484	33,308	170,761	174,766	219,210	175,745	141,643	711,364



I. Quarterly Statistics by Company

d) Net investment income

Company name	Curent quarter - 2019Q4					Year-to-date - as of 2019Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	5,938	1,149	229	933	8,249	21,541	4,314	1,145	3,710	30,710
2 AIG	0	0	0	33	33	0	0	0	136	136
3 ALICO	10,128	0	0	27	10,155	40,422	0	0	13	40,435
4 ALIG	0	119	47	116	281	0	214	152	236	602
5 Amana	0	58	7	12	77	0	338	62	69	469
6 Arabia	554	30	29	19	632	1,249	281	285	172	1,987
7 Arope	0	59	196	104	359	0	582	518	503	1,603
8 Assurex	40	265	292	240	837	133	819	917	674	2,543
9 ATI	41	22	30	13	106	164	120	56	79	419
10 AXA	1,870	435	570	484	3,359	5,708	1,167	1,605	1,095	9,575
11 Bahria	0	0	0	304	304	0	0	0	1,190	1,190
12 Bancassurance	10,089	0	0	0	10,089	43,908	0	0	0	43,908
13 Bankers	1,774	361	2,071	347	4,553	5,291	2,743	5,050	1,584	14,669
14 Beirut Life	1,528	0	0	0	1,528	5,658	0	0	0	5,658
15 Berytus	0	169	17	31	217	0	329	33	67	428
16 Burgan	0	0	0	0	0	(0)	30	57	23	110
17 Byblos	0	40	8	52	100	0	91	62	134	288
18 Capital	0	0	0	0	0	0	0	0	0	0
19 Cigna	0	0	456	0	456	0	0	1,388	0	1,388
20 CLA	2,181	197	118	743	3,239	7,996	1,204	275	2,239	11,714
21 Commercial	56	405	426	331	1,218	112	719	756	454	2,041
22 Compass	27	51	43	19	140	72	163	158	79	472
23 Confidence	78	103	42	9	233	101	136	55	10	302
24 Cumberland	0	0	0	0	0	0	0	0	0	0
25 Essalam	0	20	2	3	26	0	60	4	9	73
26 Fajr el Khalij	71	1	3	16	91	220	3	86	84	392
27 Fidelity	(313)	644	659	274	1,264	(124)	2,464	3,443	965	6,748
28 GMI	0	23	826	95	944	0	76	3,899	371	4,345
29 LCI	0	0	0	81	81	0	0	0	88	88
30 LIA	4,211	769	347	364	5,692	20,597	3,303	1,481	1,768	27,149
31 Libano Suisse	971	109	389	79	1,548	2,095	1,079	2,278	603	6,055
33 Mashrek	2	94	44	9	150	(27)	(375)	(165)	(155)	(721)
34 MEARCO	0	199	66	56	322	0	615	201	169	985
35 Medgulf	165	98	321	77	660	21	11	41	11	83
36 North	31	234	190	96	551	61	489	379	209	1,138
37 Overseas	0	34	0	48	82	0	205	0	103	308
38 Phenicienne	2	17	8	6	33	27	160	76	65	328
39 Saudi Arabia	0	164	214	84	462	0	382	482	197	1,061
40 Scottish	106	0	0	0	106	407	0	0	0	407
41 Securite	1	2	1	0	4	13	23	10	6	52
42 SNA	2,017	28	(112)	134	2,067	35,609	1,201	1,593	1,105	39,508
43 Sogecap	14,620	0	0	0	14,620	35,255	0	0	0	35,255
46 UA	0	56	73	41	170	0	129	191	107	426
47 UCA	0	30	25	26	81	0	100	49	177	325
48 UFA	30	47	64	38	179	63	393	213	268	938
49 UN	0	656	3	129	788	0	1,002	5	196	1,203
50 Victoire	1	33	15	8	58	5	166	74	50	295
Total	56,218	6,720	7,721	5,483	76,143	226,574	24,738	26,915	18,864	297,091



I. Quarterly Statistics by Company

e) Ratio of gross claims settled to gross written premiums

Company name	Curent quarter - 2019Q4					Year-to-date - as of 2019Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	144%	95%	158%	18%	119%	84%	80%	80%	93%	84%
2 AIG	0%	0%	0%	51%	51%	0%	0%	0%	36%	36%
3 ALICO	46%	0%	53%	9%	41%	72%	0%	67%	16%	62%
4 ALIG	0%	89%	162%	233%	160%	0%	63%	70%	90%	75%
5 Amana	0%	38%	62%	24%	37%	0%	38%	48%	22%	36%
6 Arabia	61%	49%	-33%	54%	27%	40%	53%	72%	32%	54%
7 Arope	62%	73%	40%	11%	46%	64%	77%	75%	23%	61%
8 Assurex	50%	61%	54%	35%	50%	43%	58%	77%	33%	58%
9 ATI	0%	20%	32%	1%	18%	12%	19%	80%	5%	27%
10 AXA	44%	76%	99%	42%	75%	33%	61%	81%	30%	60%
11 Bahria	0%	0%	0%	13%	13%	0%	0%	0%	43%	43%
12 Bancassurance	125%	0%	0%	0%	125%	90%	0%	0%	0%	90%
13 Bankers	26%	59%	22%	40%	34%	32%	63%	57%	33%	53%
14 Beirut Life	15%	0%	0%	0%	15%	10%	0%	0%	0%	10%
15 Berytus	0%	31%	49%	12%	31%	0%	35%	53%	28%	36%
16 Burgan	85%	55%	64%	8%	54%	76%	53%	71%	16%	59%
17 Byblos	0%	0%	4747%	0%	395%	0%	0%	42%	0%	24%
18 Capital	18%	62%	52%	23%	44%	13%	63%	82%	22%	50%
19 Cigna	0%	0%	343%	0%	343%	0%	0%	181%	0%	181%
20 CLA	50%	53%	41%	2%	35%	127%	71%	73%	3%	88%
21 Commercial	38%	58%	126%	22%	71%	31%	37%	65%	23%	46%
22 Compass	44%	56%	62%	21%	52%	4%	61%	70%	53%	54%
23 Confidence	25%	58%	33%	11%	41%	27%	50%	24%	40%	37%
24 Cumberland	0%	61%	17%	28%	29%	0%	52%	69%	30%	62%
25 Essalam	0%	2160%	40%	-286%	1843%	0%	68%	52%	53%	66%
26 Fajr el Khalij	110%	0%	0%	0%	91%	33%	3413%	-36%	102%	60%
27 Fidelity	21%	50%	113%	21%	64%	32%	48%	78%	36%	59%
28 GMI	0%	79%	4011%	33%	1706%	0%	80%	94%	15%	87%
29 LCI	0%	0%	0%	231%	231%	0%	0%	0%	97%	97%
30 LIA	458%	119%	86%	55%	222%	133%	112%	72%	29%	92%
31 Libano Suisse	25%	63%	81%	13%	60%	41%	67%	84%	33%	68%
33 Mashrek	57%	51%	59%	21%	44%	36%	53%	59%	29%	48%
34 MEARCO	0%	64%	207%	70%	93%	0%	54%	87%	43%	59%
35 Medgulf	198%	60%	102%	28%	95%	144%	63%	85%	54%	82%
36 North	4%	67%	48%	12%	48%	9%	51%	78%	26%	53%
37 Overseas	0%	118%	0%	7%	53%	0%	51%	0%	18%	41%
38 Phenicienne	0%	70%	48%	39%	54%	1%	58%	106%	19%	59%
39 Saudi Arabia	0%	34%	129%	63%	84%	0%	29%	83%	56%	58%
40 Scottish	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
41 Securite	2%	56%	59%	20%	42%	4%	54%	44%	20%	37%
42 SNA	82%	84%	98%	22%	81%	79%	62%	81%	30%	73%
43 Sogecap	9%	0%	0%	0%	9%	12%	0%	0%	0%	12%
46 UA	0%	65%	75%	24%	60%	0%	61%	58%	64%	61%
47 UCA	23%	77%	68%	91%	78%	21%	65%	82%	30%	45%
48 UFA	24%	37%	39%	29%	35%	76%	57%	74%	21%	51%
49 UN	351%	0%	0%	0%	655%	58%	0%	0%	0%	169%
50 Victoire	0%	29%	49%	60%	39%	0%	50%	42%	50%	45%
Total	95%	63%	94%	35%	78%	71%	60%	77%	36%	65%



I. Quarterly Statistics by Company

f) Ratio of expenditures for acquisition and administration to gross written premiums

Company name	Curent quarter - 2019Q4					Year-to-date - as of 2019Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	19%	29%	25%	19%	21%	14%	24%	21%	17%	16%
2 AIG	0%	0%	0%	92%	92%	0%	0%	0%	59%	59%
3 ALICO	30%	0%	14%	44%	30%	34%	0%	17%	56%	35%
4 ALIG	0%	56%	35%	39%	46%	0%	49%	28%	34%	38%
5 Amana	31%	55%	36%	46%	51%	31%	52%	35%	46%	49%
6 Arabia	17%	33%	23%	20%	24%	22%	40%	23%	29%	30%
7 Arope	22%	54%	14%	22%	25%	18%	53%	26%	28%	29%
8 Assurex	34%	47%	33%	41%	40%	29%	45%	30%	39%	37%
9 ATI	38%	46%	37%	37%	39%	55%	63%	48%	54%	56%
10 AXA	17%	31%	15%	34%	21%	18%	30%	13%	30%	20%
11 Bahria	0%	0%	0%	16%	16%	0%	0%	0%	19%	19%
12 Bancassurance	12%	0%	0%	0%	12%	10%	0%	0%	0%	10%
13 Bankers	38%	35%	36%	32%	35%	45%	41%	27%	35%	34%
14 Beirut Life	45%	0%	0%	0%	45%	36%	0%	0%	0%	36%
15 Berytus	0%	54%	36%	39%	51%	0%	54%	37%	34%	50%
16 Burgan	0%	29%	14%	13%	15%	9%	37%	19%	20%	21%
17 Byblos	0%	247%	247%	247%	247%	0%	215%	10%	24%	23%
18 Capital	39%	47%	20%	30%	32%	33%	43%	23%	35%	35%
19 Cigna	0%	0%	405%	0%	405%	0%	0%	75%	0%	75%
20 CLA	25%	44%	34%	44%	33%	30%	62%	45%	58%	41%
21 Commercial	36%	46%	34%	43%	40%	31%	47%	32%	43%	39%
22 Compass	126%	43%	31%	43%	41%	21%	44%	32%	37%	35%
23 Confidence	63%	44%	62%	5%	52%	65%	44%	64%	10%	53%
24 Cumberland	0%	40%	34%	33%	36%	0%	38%	30%	32%	32%
25 Essalam	0%	694%	146%	-264%	715%	0%	40%	79%	49%	42%
26 Fajr el Khalij	746%	5263%	0%	899%	852%	651%	1522%	642%	662%	659%
27 Fidelity	82%	51%	39%	41%	48%	71%	47%	25%	38%	37%
28 GMI	0%	17%	142%	25%	73%	0%	14%	7%	10%	7%
29 LCI	0%	0%	0%	65%	65%	0%	0%	0%	55%	55%
30 LIA	32%	33%	20%	29%	29%	25%	36%	18%	27%	26%
31 Libano Suisse	33%	60%	30%	41%	38%	35%	52%	32%	42%	38%
33 Mashrek	30%	40%	26%	40%	37%	36%	44%	31%	48%	41%
34 MEARCO	0%	54%	47%	49%	52%	0%	47%	38%	42%	44%
35 Medgulf	-15%	37%	18%	88%	26%	28%	33%	11%	57%	19%
36 North	30%	52%	54%	46%	51%	22%	46%	47%	33%	43%
37 Overseas	0%	59%	0%	49%	53%	0%	46%	0%	42%	44%
38 Phenicienne	77%	46%	28%	43%	43%	74%	47%	28%	43%	43%
39 Saudi Arabia	0%	76%	60%	60%	65%	0%	58%	44%	49%	50%
40 Scottish	20%	0%	0%	0%	20%	37%	0%	0%	0%	37%
41 Securite	67%	51%	31%	41%	49%	63%	47%	26%	37%	45%
42 SNA	17%	41%	24%	41%	24%	19%	42%	23%	38%	24%
43 Sogecap	75%	0%	0%	0%	75%	30%	0%	0%	0%	30%
46 UA	0%	38%	38%	44%	39%	0%	36%	28%	35%	32%
47 UCA	26%	33%	43%	19%	28%	30%	38%	35%	22%	28%
48 UFA	3%	58%	39%	48%	46%	7%	50%	34%	36%	41%
49 UN	29%	0%	0%	0%	1634%	13%	0%	0%	0%	1167%
50 Victoire	8%	26%	23%	19%	23%	10%	33%	26%	22%	27%
Total	26%	45%	28%	36%	32%	25%	43%	22%	35%	29%



I. Quarterly Statistics by Company

g) Ratio of net investment income to gross written premiums

Company name	Curent quarter - 2019Q4					Year-to-date - as of 2019Q4				
	Life	Motor	Health	Property & Casualty	Total	Life	Motor	Health	Property & Casualty	Total
1 ADIR	42%	32%	32%	32%	38%	30%	26%	26%	26%	29%
2 AIG	0%	0%	0%	5%	5%	0%	0%	0%	4%	4%
3 ALICO	31%	0%	0%	0%	22%	32%	0%	0%	0%	22%
4 ALIG	0%	5%	5%	5%	5%	0%	2%	2%	2%	2%
5 Amana	0%	1%	1%	2%	1%	0%	2%	2%	2%	2%
6 Arabia	28%	1%	1%	1%	5%	22%	2%	2%	2%	4%
7 Arope	0%	1%	2%	1%	1%	0%	2%	2%	2%	1%
8 Assurex	7%	7%	7%	6%	7%	5%	5%	5%	5%	5%
9 ATI	39%	13%	13%	13%	18%	77%	18%	16%	17%	25%
10 AXA	30%	8%	4%	12%	12%	21%	5%	2%	4%	6%
11 Bahria	0%	0%	0%	4%	4%	0%	0%	0%	6%	6%
12 Bancassurance	38%	0%	0%	0%	38%	40%	0%	0%	0%	40%
13 Bankers	22%	3%	11%	6%	11%	26%	6%	6%	6%	8%
14 Beirut Life	26%	0%	0%	0%	26%	24%	0%	0%	0%	24%
15 Berytus	0%	4%	4%	5%	4%	0%	2%	2%	2%	2%
16 Burgan	0%	0%	0%	0%	0%	0%	1%	1%	1%	1%
17 Byblos	0%	256%	256%	256%	256%	0%	210%	8%	26%	22%
18 Capital	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
19 Cigna	0%	0%	147%	0%	147%	0%	0%	31%	0%	31%
20 CLA	58%	37%	37%	37%	49%	73%	56%	48%	50%	65%
21 Commercial	21%	21%	21%	21%	21%	6%	7%	6%	9%	7%
22 Compass	21%	3%	3%	3%	4%	2%	2%	2%	2%	2%
23 Confidence	5%	5%	5%	5%	5%	2%	2%	2%	2%	2%
24 Cumberland	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
25 Essalam	0%	41%	8%	-16%	42%	0%	1%	1%	1%	1%
26 Fajr el Khalij	341%	362%	0%	380%	361%	311%	311%	311%	311%	311%
27 Fidelity	-14%	6%	7%	6%	5%	-1%	5%	5%	5%	4%
28 GMI	0%	5%	88%	11%	42%	0%	3%	4%	4%	4%
29 LCI	0%	0%	0%	5%	5%	0%	0%	0%	1%	1%
30 LIA	40%	15%	5%	6%	20%	39%	15%	5%	5%	20%
31 Libano Suisse	26%	3%	3%	3%	7%	17%	5%	5%	5%	7%
33 Mashrek	0%	1%	1%	0%	1%	-1%	-1%	-1%	-1%	-1%
34 MEARCO	0%	11%	12%	11%	11%	0%	7%	7%	6%	7%
35 Medgulf	8%	2%	2%	3%	2%	0%	0%	0%	0%	0%
36 North	12%	14%	13%	17%	14%	5%	5%	5%	5%	5%
37 Overseas	0%	19%	0%	19%	19%	0%	12%	0%	13%	12%
38 Phenicienne	1%	1%	1%	1%	1%	3%	3%	2%	3%	2%
39 Saudi Arabia	0%	44%	42%	38%	42%	0%	18%	19%	22%	19%
40 Scottish	15%	0%	0%	0%	15%	9%	0%	0%	0%	9%
41 Securite	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
42 SNA	7%	1%	-1%	2%	4%	33%	7%	2%	4%	17%
43 Sogecap	266%	0%	0%	0%	266%	148%	0%	0%	0%	148%
46 UA	0%	9%	10%	11%	10%	0%	5%	5%	5%	5%
47 UCA	0%	2%	3%	1%	2%	0%	1%	2%	1%	1%
48 UFA	6%	1%	2%	2%	2%	5%	2%	2%	2%	2%
49 UN	0%	0%	0%	0%	4035%	0%	0%	0%	0%	958%
50 Victoire	1%	3%	2%	1%	2%	1%	3%	2%	2%	2%
Total	33%	6%	5%	6%	14%	32%	5%	3%	5%	12%



II. Market Indicators

a) Gross written premiums by line of business

Gross written premiums by line of business					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2015Q1	153,083	113,952	239,445	118,147	624,627
2015Q2	174,719	134,679	163,956	100,378	573,732
2015Q3	170,134	134,275	130,733	94,050	529,193
2015Q4	191,933	143,286	135,698	96,443	567,359
2016Q1	154,859	127,084	242,352	117,816	642,111
2016Q2	196,048	137,893	181,295	94,955	610,190
2016Q3	181,772	139,625	132,656	92,853	546,907
2016Q4	189,918	141,271	139,122	97,002	567,313
2017Q1	170,995	128,600	254,041	116,688	670,325
2017Q2	184,504	142,234	179,027	94,582	600,347
2017Q3	217,954	144,204	141,671	95,465	599,294
2017Q4	177,809	154,011	145,755	103,309	580,883
2018Q1	178,016	144,310	280,513	117,278	720,116
2018Q2	188,246	143,329	160,069	94,914	586,558
2018Q3	188,454	146,196	167,568	91,006	593,223
2018Q4	227,847	137,670	162,192	102,237	629,947
2019Q1	173,686	127,832	290,728	118,412	710,659
2019Q2	187,375	126,940	192,237	97,018	603,570
2019Q3	176,467	140,635	173,996	93,116	584,214
2019Q4	172,681	108,610	156,837	92,396	530,524

Distribution of the gross written premiums					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2015Q1	25%	18%	38%	19%	100%
2015Q2	30%	23%	29%	17%	100%
2015Q3	32%	25%	25%	18%	100%
2015Q4	34%	25%	24%	17%	100%
2016Q1	24%	20%	38%	18%	100%
2016Q2	32%	23%	30%	16%	100%
2016Q3	33%	26%	24%	17%	100%
2016Q4	33%	25%	25%	17%	100%
2017Q1	26%	19%	38%	17%	100%
2017Q2	31%	24%	30%	16%	100%
2017Q3	36%	24%	24%	16%	100%
2017Q4	31%	27%	25%	18%	100%
2018Q1	25%	20%	39%	16%	100%
2018Q2	32%	24%	27%	16%	100%
2018Q3	32%	25%	28%	15%	100%
2018Q4	36%	22%	26%	16%	100%
2019Q1	24%	18%	41%	17%	100%
2019Q2	31%	21%	32%	16%	100%
2019Q3	30%	24%	30%	16%	100%
2019Q4	33%	20%	30%	17%	100%

4-Quarter bracket					
17-20 Quarters	689,870	526,192	669,833	409,016	2,294,911
13-16 Quarters	722,596	545,873	695,426	402,626	2,366,520
9-12 Quarters	751,261	569,049	720,495	410,044	2,450,850
5-8 Quarters	782,562	571,505	770,342	405,435	2,529,844
1-4 Quarters	710,209	504,017	813,799	400,944	2,428,967

4-Quarter bracket					
17-20 Quarters	30%	23%	29%	18%	100%
13-16 Quarters	31%	23%	29%	17%	100%
9-12 Quarters	31%	23%	29%	17%	100%
5-8 Quarters	31%	23%	30%	16%	100%
1-4 Quarters	29%	21%	34%	17%	100%

Year-to-date					
2015	689,870	526,192	669,833	409,016	2,294,911
2016	722,596	545,873	695,426	402,626	2,366,520
2017	751,261	569,049	720,495	410,044	2,450,850
2018	782,562	571,505	770,342	405,435	2,529,844
2019	710,209	504,017	813,799	400,944	2,428,967

Year-to-date					
2015	30%	23%	29%	18%	100%
2016	31%	23%	29%	17%	100%
2017	31%	23%	29%	17%	100%
2018	31%	23%	30%	16%	100%
2019	29%	21%	34%	17%	100%



II. Market Indicators

Figure 1: Gross written premiums by line of business

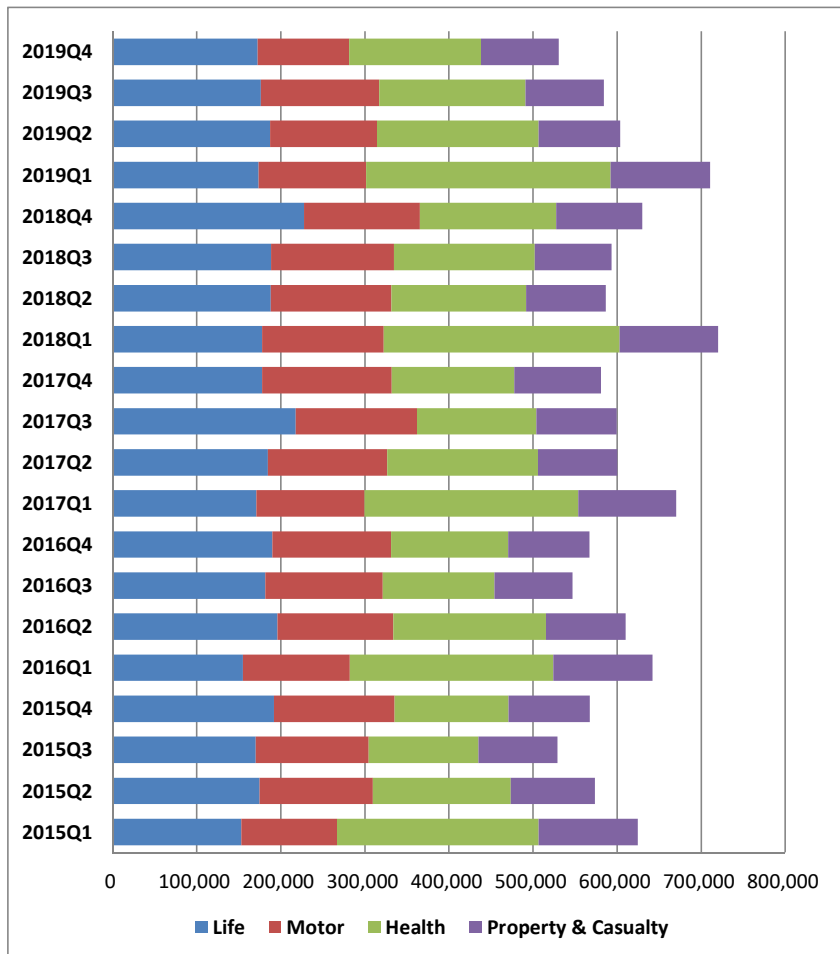
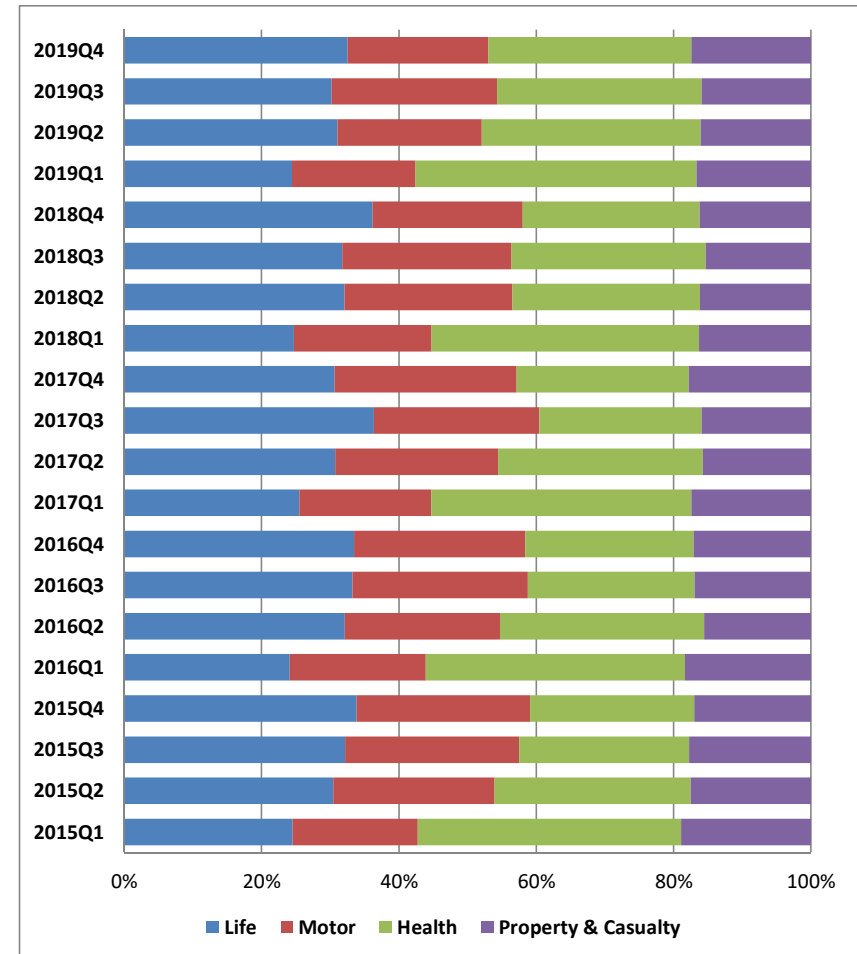


Figure 2: Distribution of the gross written premiums by line of business





II. Market Indicators

b) Gross claims settled

Gross claims settled by line of business					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2015Q1	54,415	66,091	128,573	27,858	276,937
2015Q2	87,407	66,769	104,596	28,142	286,913
2015Q3	137,826	65,180	126,832	26,655	356,493
2015Q4	102,252	76,161	111,575	40,053	330,040
2016Q1	110,667	72,241	128,313	47,994	359,214
2016Q2	71,219	70,834	124,794	28,418	295,264
2016Q3	110,313	71,733	140,625	26,291	348,962
2016Q4	93,931	85,958	111,714	51,926	343,529
2017Q1	124,496	76,053	120,870	51,079	372,498
2017Q2	135,671	70,088	112,272	28,005	346,037
2017Q3	104,779	78,327	158,066	46,340	387,511
2017Q4	88,600	89,722	128,771	35,957	343,050
2018Q1	86,168	75,821	136,302	28,248	326,538
2018Q2	102,977	75,072	127,050	40,304	345,403
2018Q3	137,331	74,700	142,858	31,201	386,090
2018Q4	109,531	87,321	139,850	35,923	372,625
2019Q1	101,727	77,503	148,231	46,913	374,374
2019Q2	117,242	76,812	153,654	31,104	378,813
2019Q3	124,010	79,602	178,882	31,840	414,335
2019Q4	164,171	68,511	148,049	32,719	413,450

Distribution of the gross claims settled					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2015Q1	20%	24%	46%	10%	100%
2015Q2	30%	23%	36%	10%	100%
2015Q3	39%	18%	36%	7%	100%
2015Q4	31%	23%	34%	12%	100%
2016Q1	31%	20%	36%	13%	100%
2016Q2	24%	24%	42%	10%	100%
2016Q3	32%	21%	40%	8%	100%
2016Q4	27%	25%	33%	15%	100%
2017Q1	33%	20%	32%	14%	100%
2017Q2	39%	20%	32%	8%	100%
2017Q3	27%	20%	41%	12%	100%
2017Q4	26%	26%	38%	10%	100%
2018Q1	26%	23%	42%	9%	100%
2018Q2	30%	22%	37%	12%	100%
2018Q3	36%	19%	37%	8%	100%
2018Q4	29%	23%	38%	10%	100%
2019Q1	27%	21%	40%	13%	100%
2019Q2	31%	20%	41%	8%	100%
2019Q3	30%	19%	43%	8%	100%
2019Q4	40%	17%	36%	8%	100%

4-Quarter bracket					
17-20 Quarters	381,900	274,201	471,575	122,708	1,250,384
13-16 Quarters	386,130	300,766	505,446	154,628	1,346,970
9-12 Quarters	453,546	314,190	519,978	161,382	1,449,095
5-8 Quarters	436,007	312,915	546,059	135,676	1,430,657
1-4 Quarters	507,150	302,428	628,816	142,577	1,580,971

4-Quarter bracket					
17-20 Quarters	31%	22%	38%	10%	100%
13-16 Quarters	29%	22%	38%	11%	100%
9-12 Quarters	31%	22%	36%	11%	100%
5-8 Quarters	30%	22%	38%	9%	100%
1-4 Quarters	32%	19%	40%	9%	100%

Year-to-date					
2015	381,900	274,201	471,575	122,708	1,250,384
2016	386,130	300,766	505,446	154,628	1,346,970
2017	453,546	314,190	519,978	161,382	1,449,095
2018	436,007	312,915	546,059	135,676	1,430,657
2019	507,150	302,428	628,816	142,577	1,580,971

Year-to-date					
2015	31%	22%	38%	10%	100%
2016	29%	22%	38%	11%	100%
2017	31%	22%	36%	11%	100%
2018	30%	22%	38%	9%	100%
2019	32%	19%	40%	9%	100%



II. Market Indicators

Figure 3: Gross claims settled by line of business

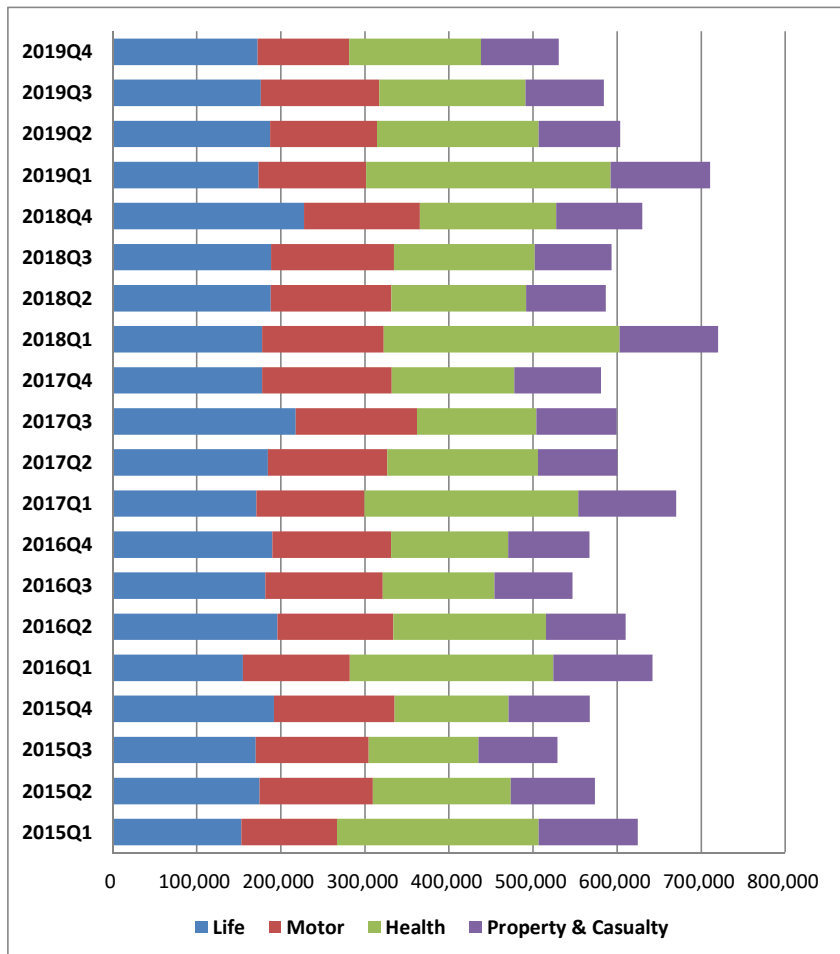
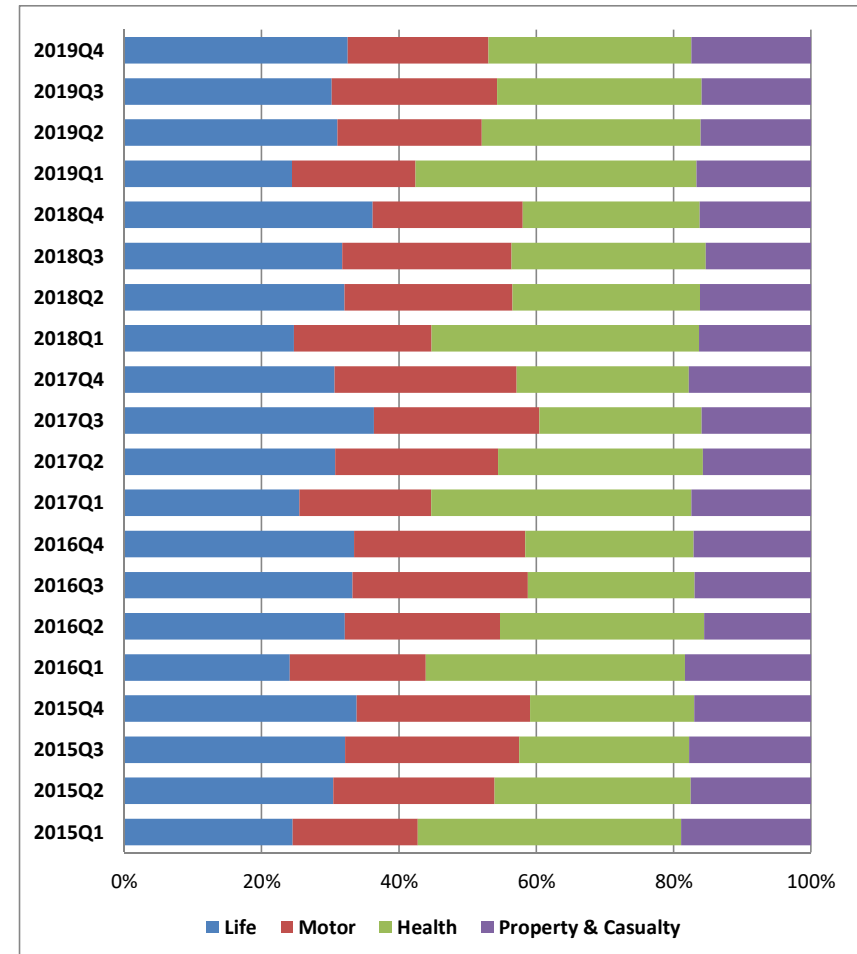


Figure 4: Distribution of the gross claims settled by line of business





II. Market Indicators

c) Expenditures for acquisition and administration

Acquisition and Administration Costs by line of business					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2015Q1	32,227	46,380	40,488	35,522	154,616
2015Q2	34,920	55,452	36,431	32,757	159,560
2015Q3	34,889	56,417	34,542	31,946	157,794
2015Q4	45,301	64,042	36,501	35,219	181,063
2016Q1	35,886	51,283	41,283	35,477	163,928
2016Q2	43,336	57,087	34,380	34,279	169,082
2016Q3	40,662	57,184	34,271	31,454	163,571
2016Q4	47,657	62,477	32,182	37,017	179,333
2017Q1	37,673	51,763	45,336	36,968	171,740
2017Q2	41,335	62,057	33,607	33,592	170,591
2017Q3	43,222	59,426	39,019	34,219	175,886
2017Q4	50,698	67,709	36,762	37,430	192,598
2018Q1	40,041	59,573	45,179	38,485	183,279
2018Q2	42,161	64,504	37,190	35,214	179,069
2018Q3	42,913	62,732	40,015	32,282	177,942
2018Q4	51,613	60,122	43,343	36,198	191,276
2019Q1	40,163	52,952	47,847	38,575	179,537
2019Q2	47,453	58,766	42,813	35,665	184,697
2019Q3	41,518	59,154	41,601	34,096	176,369
2019Q4	45,632	48,337	43,484	33,308	170,761

Distribution of the Acquisition and Administration Costs					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2015Q1	21%	30%	26%	23%	100%
2015Q2	22%	35%	23%	21%	100%
2015Q3	22%	36%	22%	20%	100%
2015Q4	25%	35%	20%	19%	100%
2016Q1	22%	31%	25%	22%	100%
2016Q2	26%	34%	20%	20%	100%
2016Q3	25%	35%	21%	19%	100%
2016Q4	27%	35%	18%	21%	100%
2017Q1	22%	30%	26%	22%	100%
2017Q2	24%	36%	20%	20%	100%
2017Q3	25%	34%	22%	19%	100%
2017Q4	26%	35%	19%	19%	100%
2018Q1	22%	33%	25%	21%	100%
2018Q2	24%	36%	21%	20%	100%
2018Q3	24%	35%	22%	18%	100%
2018Q4	27%	31%	23%	19%	100%
2019Q1	22%	29%	27%	21%	100%
2019Q2	26%	32%	23%	19%	100%
2019Q3	24%	34%	24%	19%	100%
2019Q4	27%	28%	25%	20%	100%

4-Quarter bracket	Life	Motor	Health	Property & Casualty	Total
17-20 Quarters	147,337	222,291	147,963	135,443	653,033
13-16 Quarters	167,540	228,031	142,117	138,226	675,914
9-12 Quarters	172,928	240,955	154,723	142,210	710,816
5-8 Quarters	176,728	246,931	165,728	142,178	731,566
1-4 Quarters	174,766	219,210	175,745	141,643	711,364

4-Quarter bracket	Life	Motor	Health	Property & Casualty	Total
17-20 Quarters	23%	34%	23%	21%	100%
13-16 Quarters	25%	34%	21%	20%	100%
9-12 Quarters	24%	34%	22%	20%	100%
5-8 Quarters	24%	34%	23%	19%	100%
1-4 Quarters	25%	31%	25%	20%	100%

Year-to-date	Life	Motor	Health	Property & Casualty	Total
2015	147,337	222,291	147,963	135,443	653,033
2016	167,540	228,031	142,117	138,226	675,914
2017	172,928	240,955	154,723	142,210	710,816
2018	176,728	246,931	165,728	142,178	731,566
2019	174,766	219,210	175,745	141,643	711,364

Year-to-date	Life	Motor	Health	Property & Casualty	Total
2015	23%	34%	23%	21%	100%
2016	25%	34%	21%	20%	100%
2017	24%	34%	22%	20%	100%
2018	24%	34%	23%	19%	100%
2019	25%	31%	25%	20%	100%



II. Market Indicators

Figure 5: Expenditures for acquisition and administration by line of business

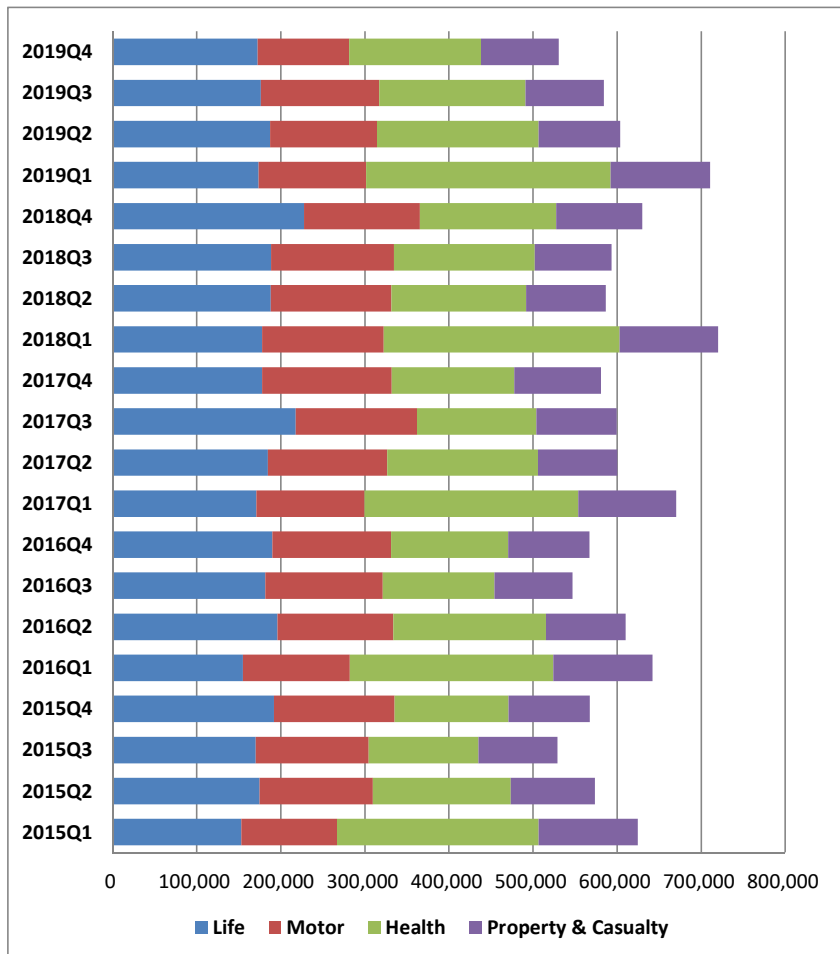
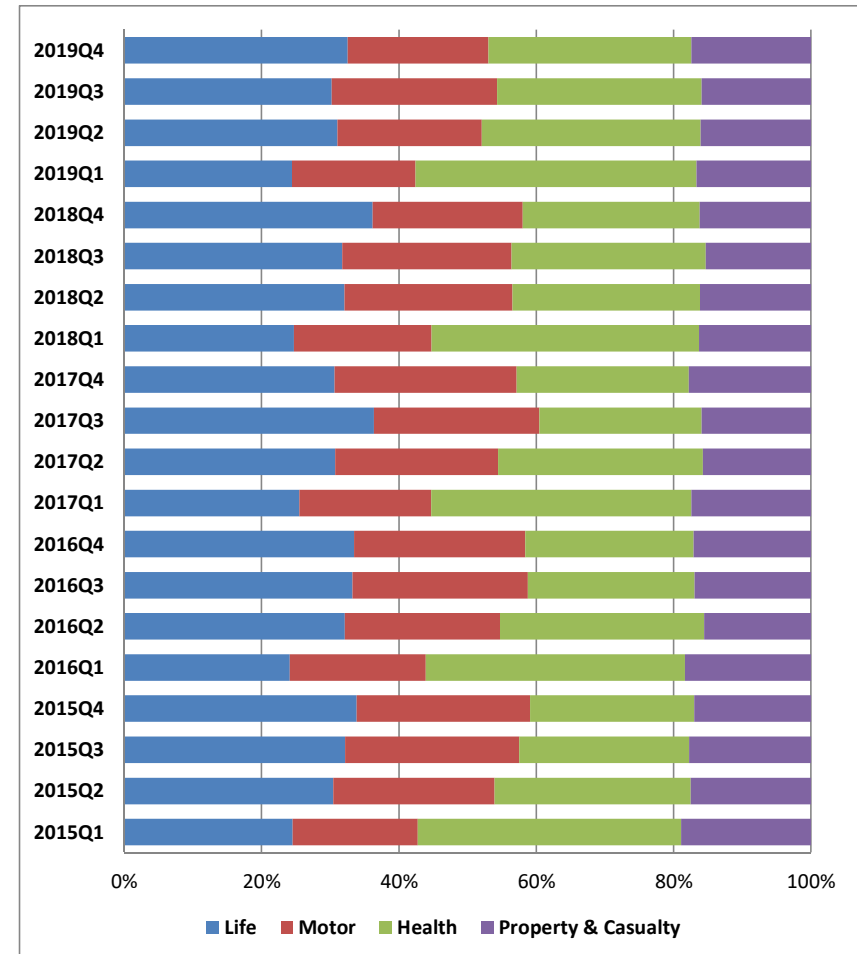


Figure 6: Distribution of the expenditures for acquisition and administration by line of business





II. Market Indicators

d) Net investment income

Net investment income by line of business					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2015Q1	25,311	3,560	3,785	3,835	36,491
2015Q2	29,500	6,111	5,062	5,038	45,712
2015Q3	18,236	4,738	4,446	3,644	31,064
2015Q4	50,040	8,655	7,889	6,077	72,661
2016Q1	37,571	3,695	4,634	3,083	48,984
2016Q2	41,915	4,911	5,171	4,393	56,390
2016Q3	45,628	5,101	4,885	3,502	59,115
2016Q4	44,321	6,498	6,083	5,089	61,990
2017Q1	40,337	3,984	5,176	4,255	53,752
2017Q2	42,938	6,407	5,895	4,939	60,179
2017Q3	40,127	5,143	4,605	4,223	54,099
2017Q4	43,952	5,951	5,804	5,189	60,896
2018Q1	43,471	4,558	4,608	3,727	56,363
2018Q2	41,167	5,492	5,076	3,765	55,500
2018Q3	46,282	6,018	5,398	3,973	61,670
2018Q4	43,334	6,775	5,406	4,568	60,083
2019Q1	53,031	5,363	6,598	5,386	70,378
2019Q2	58,527	6,311	5,056	3,504	73,398
2019Q3	58,797	6,344	7,539	4,492	77,172
2019Q4	56,218	6,720	7,721	5,483	76,143

Distribution of the net investment income					
Quarter bracket	Life	Motor	Health	Property & Casualty	Total
2015Q1	69%	10%	10%	11%	100%
2015Q2	65%	13%	11%	11%	100%
2015Q3	59%	15%	14%	12%	100%
2015Q4	69%	12%	11%	8%	100%
2016Q1	77%	8%	9%	6%	100%
2016Q2	74%	9%	9%	8%	100%
2016Q3	77%	9%	8%	6%	100%
2016Q4	71%	10%	10%	8%	100%
2017Q1	75%	7%	10%	8%	100%
2017Q2	71%	11%	10%	8%	100%
2017Q3	74%	10%	9%	8%	100%
2017Q4	72%	10%	10%	9%	100%
2018Q1	77%	8%	8%	7%	100%
2018Q2	74%	10%	9%	7%	100%
2018Q3	75%	10%	9%	6%	100%
2018Q4	72%	11%	9%	8%	100%
2019Q1	75%	8%	9%	8%	100%
2019Q2	80%	9%	7%	5%	100%
2019Q3	76%	8%	10%	6%	100%
2019Q4	74%	9%	10%	7%	100%

4-Quarter bracket					
17-20 Quarters	123,087	23,065	21,182	18,595	185,929
13-16 Quarters	169,435	20,205	20,772	16,067	226,479
9-12 Quarters	167,355	21,485	21,481	18,605	228,926
5-8 Quarters	174,254	22,843	20,487	16,032	233,615
1-4 Quarters	226,574	24,738	26,915	18,864	297,091

4-Quarter bracket					
17-20 Quarters	66%	12%	11%	10%	100%
13-16 Quarters	75%	9%	9%	7%	100%
9-12 Quarters	73%	9%	9%	8%	100%
5-8 Quarters	75%	10%	9%	7%	100%
1-4 Quarters	76%	8%	9%	6%	100%

Year-to-date					
2015	123,087	23,065	21,182	18,595	185,929
2016	169,435	20,205	20,772	16,067	226,479
2017	167,355	21,485	21,481	18,605	228,926
2018	174,254	22,843	20,487	16,032	233,615
2019	226,574	24,738	26,915	18,864	297,091

Year-to-date					
2015	66%	12%	11%	10%	100%
2016	75%	9%	9%	7%	100%
2017	73%	9%	9%	8%	100%
2018	75%	10%	9%	7%	100%
2019	76%	8%	9%	6%	100%



II. Market Indicators

Figure 7: Net investment income by line of business

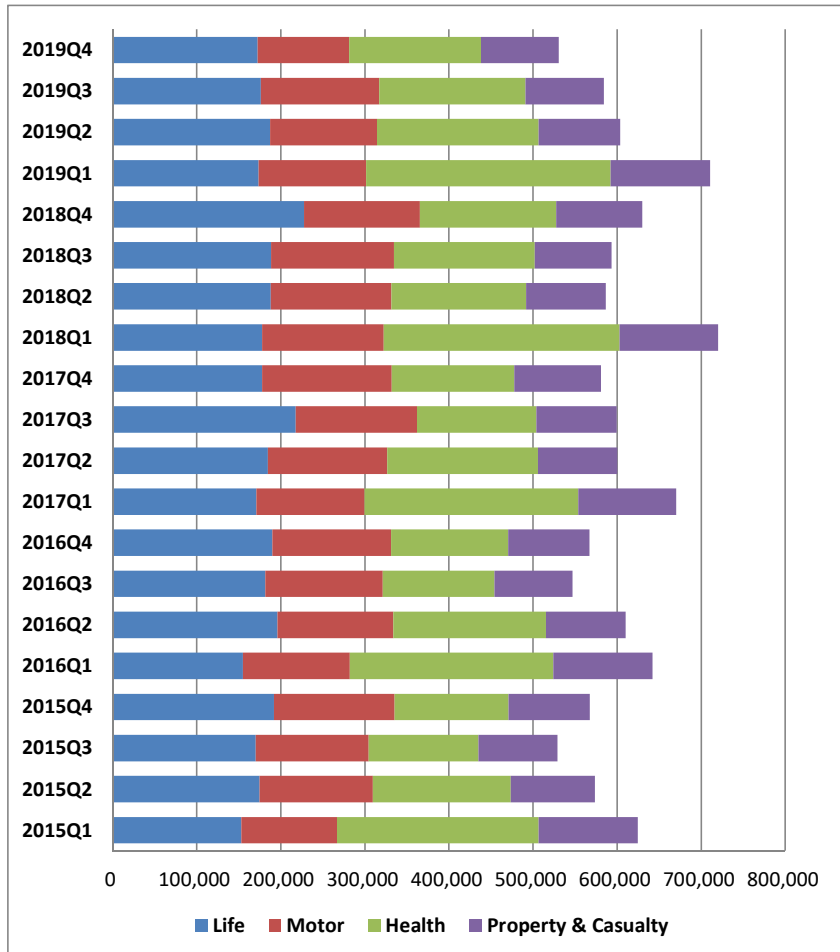
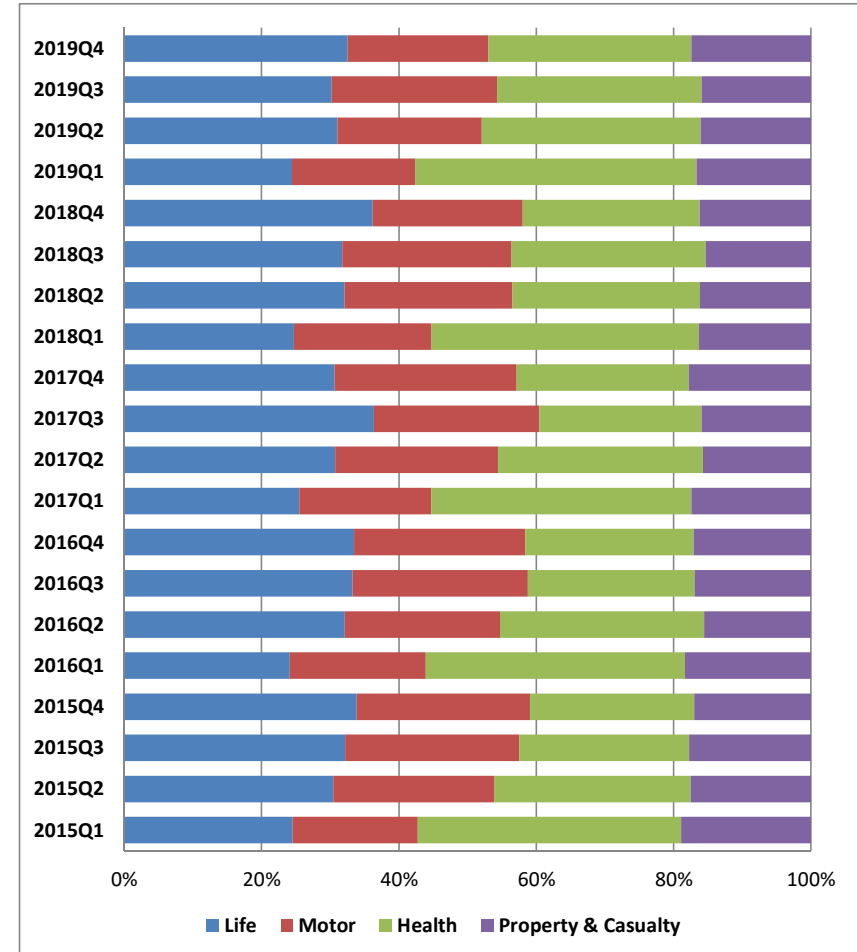


Figure 8: Distribution of the net investment income by line of business





III. Key Performance Ratios and Growth Patterns

Please note that the number of issued of subject matters and the number of reported claims are defined in thousands

a) Overall business

Quarter Bracket	Number of issued subject matters	Number of reported claims	Gross Written Premiums	Gross Paid Claims	Acquisition and Administration Costs	Net Investment Income	Key performance ratios			Growth patterns		
							Ratio of gross claims settled to gross written premiums	Ratio of expenditures for acquisition and administration to gross written premiums	Ratio of net investment income to gross written premiums	Growth of gross written premiums	Growth of gross claims settled	Growth of the expenditures for acquisition and administration
							(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)
(1)	(2)	(3)	(4)	(5)	(6)							
2015Q1	991	448	624,627	276,937	154,616	36,491	44%	25%	6%			
2015Q2	1,097	407	573,732	286,913	159,560	45,712	50%	28%	8%	-8%	4%	3%
2015Q3	1,044	426	529,193	356,493	157,794	31,064	67%	30%	6%	-8%	24%	-1%
2015Q4	1,299	444	567,359	330,040	181,063	72,661	58%	32%	13%	7%	-7%	15%
2016Q1	1,117	441	642,111	359,214	163,928	48,984	56%	26%	8%	13%	9%	-9%
2016Q2	1,148	452	610,190	295,264	169,082	56,390	48%	28%	9%	-5%	-18%	3%
2016Q3	1,071	443	546,907	348,962	163,571	59,115	64%	30%	11%	-10%	18%	-3%
2016Q4	1,309	470	567,313	343,529	179,333	61,990	61%	32%	11%	4%	-2%	10%
2017Q1	1,175	464	670,325	372,498	171,740	53,752	56%	26%	8%	18%	8%	-4%
2017Q2	1,143	447	600,347	346,037	170,591	60,179	58%	28%	10%	-10%	-7%	-1%
2017Q3	1,122	452	599,294	387,511	175,886	54,099	65%	29%	9%	0%	12%	3%
2017Q4	1,453	475	580,883	343,050	192,598	60,896	59%	33%	10%	-3%	-11%	10%
2018Q1	1,315	467	720,116	326,538	183,279	56,363	45%	25%	8%	24%	-5%	-5%
2018Q2	1,227	446	586,558	345,403	179,069	55,500	59%	31%	9%	-19%	6%	-2%
2018Q3	1,175	468	593,223	386,090	177,942	61,670	65%	30%	10%	1%	12%	-1%
2018Q4	1,320	477	629,947	372,625	191,276	60,083	59%	30%	10%	6%	-3%	7%
2019Q1	1,307	482	710,659	374,374	179,537	70,378	53%	25%	10%	13%	0%	-6%
2019Q2	1,165	494	603,570	378,813	184,697	73,398	63%	31%	12%	-15%	1%	3%
2019Q3	1,252	503	584,214	414,335	176,369	77,172	71%	30%	13%	-3%	9%	-5%
2019Q4	1,277	444	530,524	413,450	170,761	76,143	78%	32%	14%	-9%	0%	-3%
4-Quarter bracket												
17-20 Quarters	4,430	1,725	2,294,911	1,250,384	653,033	185,929	54%	28%	8%			
13-16 Quarters	4,645	1,806	2,366,520	1,346,970	675,914	226,479	57%	29%	10%	3%	8%	4%
9-12 Quarters	4,893	1,838	2,450,850	1,449,095	710,816	228,926	59%	29%	9%	4%	8%	5%
5-8 Quarters	5,038	1,858	2,529,844	1,430,657	731,566	233,615	57%	29%	9%	3%	-1%	3%
1-4 Quarters	5,002	1,923	2,428,967	1,580,971	711,364	297,091	65%	29%	12%	-4%	11%	-3%
Year-to-date												
2015	4,430	1,725	2,294,911	1,250,384	653,033	185,929	54%	28%	8%			
2016	4,645	1,806	2,366,520	1,346,970	675,914	226,479	57%	29%	10%	3%	8%	4%
2017	4,893	1,838	2,450,850	1,449,095	710,816	228,926	59%	29%	9%	4%	8%	5%
2018	5,038	1,858	2,529,844	1,430,657	731,566	233,615	57%	29%	9%	3%	-1%	3%
2019	5,002	1,923	2,428,967	1,580,971	711,364	297,091	65%	29%	12%	-4%	11%	-3%



III. Key Performance Ratios and Growth Patterns

Figure 9: Ratios for all lines of business

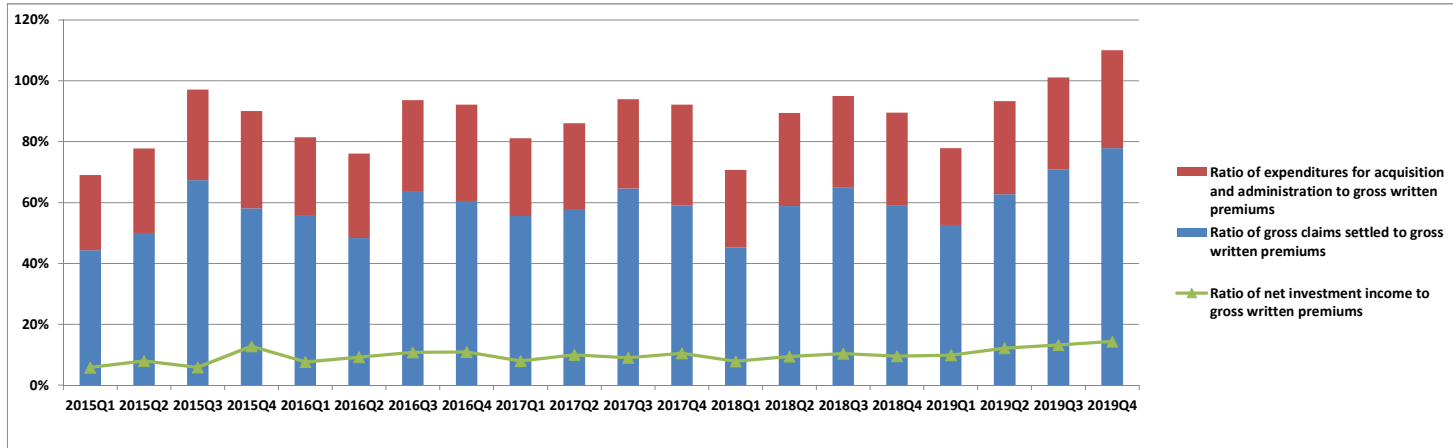
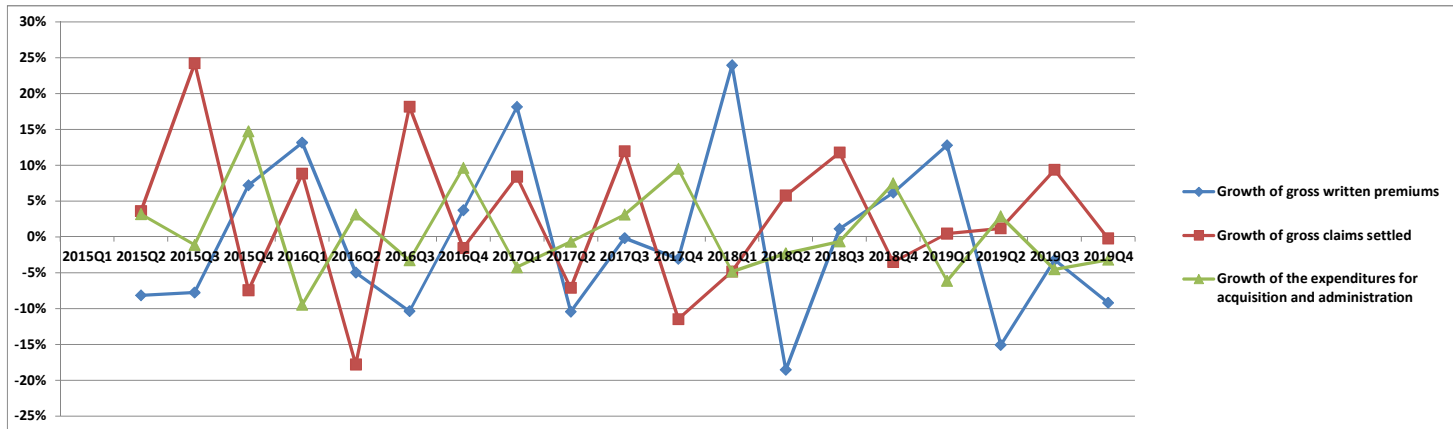


Figure 10: Growth patterns for all lines of business





III. Key Performance Ratios and Growth Patterns

b) Motor business

Quarter Bracket	Number of issued subject matters	Number of reported claims	Gross Written Premiums	Gross Paid Claims	Acquisition and Administration Costs	Net Investment Income	Key performance ratios			Growth patterns		
							Ratio of gross claims settled to gross written premiums	Ratio of expenditures for acquisition and administration to gross written premiums	Ratio of net investment income to gross written premiums	Growth of gross written premiums	Growth of gross claims settled	Growth of the expenditures for acquisition and administration
							(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)
(1)	(2)	(3)	(4)	(5)	(6)							
2015Q1	474	98	113,952	66,091	46,380	3,560	58%	41%	3%			
2015Q2	606	106	134,679	66,769	55,452	6,111	50%	41%	5%	18%	1%	20%
2015Q3	585	112	134,275	65,180	56,417	4,738	49%	42%	4%	0%	-2%	2%
2015Q4	735	111	143,286	76,161	64,042	8,655	53%	45%	6%	7%	17%	14%
2016Q1	550	111	127,084	72,241	51,283	3,695	57%	40%	3%	-11%	-5%	-20%
2016Q2	629	117	137,893	70,834	57,087	4,911	51%	41%	4%	9%	-2%	11%
2016Q3	572	115	139,625	71,733	57,184	5,101	51%	41%	4%	1%	1%	0%
2016Q4	739	127	141,271	85,958	62,477	6,498	61%	44%	5%	1%	20%	9%
2017Q1	566	116	128,600	76,053	51,763	3,984	59%	40%	3%	-9%	-12%	-17%
2017Q2	645	119	142,234	70,088	62,057	6,407	49%	44%	5%	11%	-8%	20%
2017Q3	623	125	144,204	78,327	59,426	5,143	54%	41%	4%	1%	12%	-4%
2017Q4	870	120	154,011	89,722	67,709	5,951	58%	44%	4%	7%	15%	14%
2018Q1	724	115	144,310	75,821	59,573	4,558	53%	41%	3%	-6%	-15%	-12%
2018Q2	691	119	143,329	75,072	64,504	5,492	52%	45%	4%	-1%	-1%	8%
2018Q3	666	124	146,196	74,700	62,732	6,018	51%	43%	4%	2%	0%	-3%
2018Q4	714	123	137,670	87,321	60,122	6,775	63%	44%	5%	-6%	17%	-4%
2019Q1	659	121	127,832	77,503	52,952	5,363	61%	41%	4%	-7%	-11%	-12%
2019Q2	639	119	126,940	76,812	58,766	6,311	61%	46%	5%	-1%	-1%	11%
2019Q3	700	125	140,635	79,602	59,154	6,344	57%	42%	5%	11%	4%	1%
2019Q4	673	95	108,610	68,511	48,337	6,720	63%	45%	6%	-23%	-14%	-18%
4-Quarter bracket												
17-20 Quarters	2,400	427	526,192	274,201	222,291	23,065	52%	42%	4%			
13-16 Quarters	2,489	471	545,873	300,766	228,031	20,205	55%	42%	4%	4%	10%	3%
9-12 Quarters	2,703	480	569,049	314,190	240,955	21,485	55%	42%	4%	4%	4%	6%
5-8 Quarters	2,796	481	571,505	312,915	246,931	22,843	55%	43%	4%	0%	0%	2%
1-4 Quarters	2,671	459	504,017	302,428	219,210	24,738	60%	43%	5%	-12%	-3%	-11%
Year-to-date												
2015	2,400	427	526,192	274,201	222,291	23,065	52%	42%	4%			
2016	2,489	471	545,873	300,766	228,031	20,205	55%	42%	4%	4%	10%	3%
2017	2,703	480	569,049	314,190	240,955	21,485	55%	42%	4%	4%	4%	6%
2018	2,796	481	571,505	312,915	246,931	22,843	55%	43%	4%	0%	0%	2%
2019	2,671	459	504,017	302,428	219,210	24,738	60%	43%	5%	-12%	-3%	-11%



III. Key Performance Ratios and Growth Patterns

Figure 11: Ratios for motor business

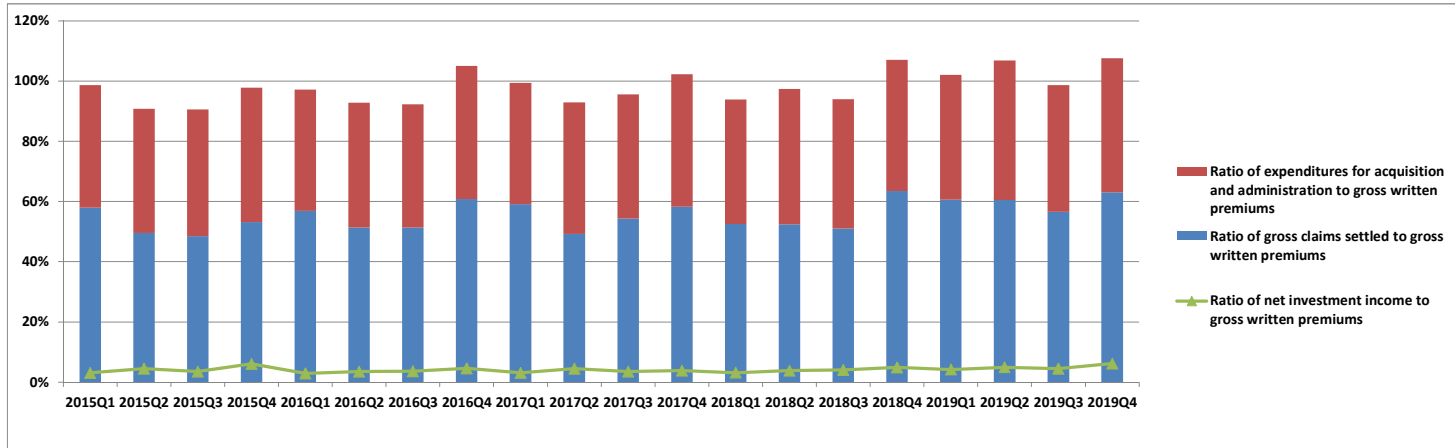
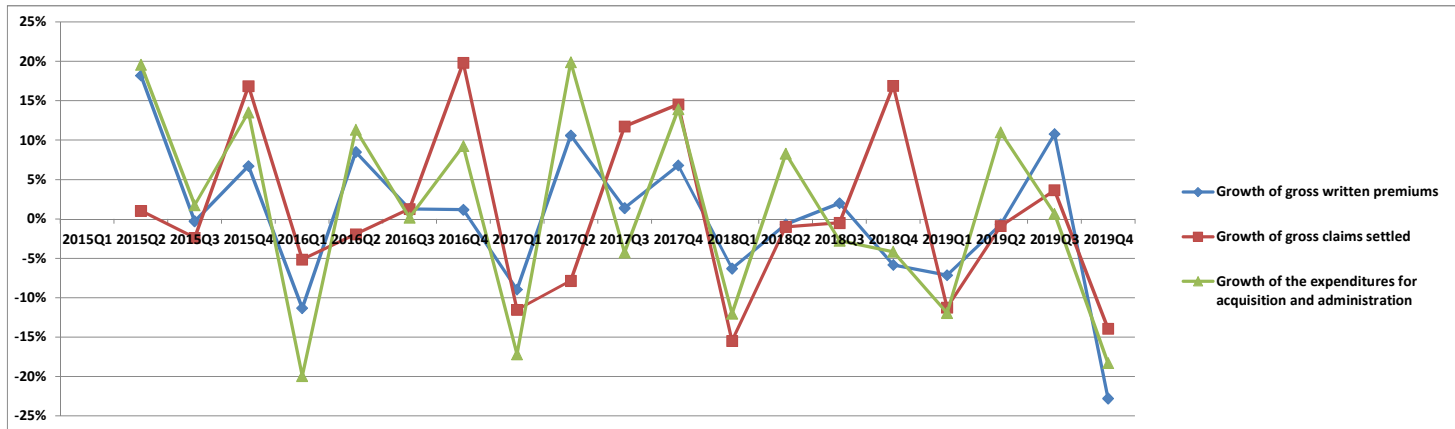


Figure 12: Growth patterns for motor business





III. Key Performance Ratios and Growth Patterns

C) Medical business

Quarter Bracket	Number of issued subject matters	Number of reported claims	Gross Written Premiums	Gross Paid Claims	Acquisition and Administration Costs	Net Investment Income	Key performance ratios			Growth patterns		
							Ratio of gross claims settled to gross written premiums	Ratio of expenditures for acquisition and administration to gross written premiums	Ratio of net investment income to gross written premiums	Growth of gross written premiums	Growth of gross claims settled	Growth of the expenditures for acquisition and administration
							(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)
(1)	(2)	(3)	(4)	(5)	(6)							
2015Q1	232	320	239,445	128,573	40,488	3,785	54%	17%	2%			
2015Q2	221	269	163,956	104,596	36,431	5,062	64%	22%	3%	-32%	-19%	-10%
2015Q3	171	282	130,733	126,832	34,542	4,446	97%	26%	3%	-20%	21%	-5%
2015Q4	189	297	135,698	111,575	36,501	7,889	82%	27%	6%	4%	-12%	6%
2016Q1	267	295	242,352	128,313	41,283	4,634	53%	17%	2%	79%	15%	13%
2016Q2	223	299	181,295	124,794	34,380	5,171	69%	19%	3%	-25%	-3%	-17%
2016Q3	184	293	132,656	140,625	34,271	4,885	106%	26%	4%	-27%	13%	0%
2016Q4	191	306	139,122	111,714	32,182	6,083	80%	23%	4%	5%	-21%	-6%
2017Q1	295	311	254,041	120,870	45,336	5,176	48%	18%	2%	83%	8%	41%
2017Q2	203	292	179,027	112,272	33,607	5,895	63%	19%	3%	-30%	-7%	-26%
2017Q3	185	294	141,671	158,066	39,019	4,605	112%	28%	3%	-21%	41%	16%
2017Q4	195	315	145,755	128,771	36,762	5,804	88%	25%	4%	3%	-19%	-6%
2018Q1	294	319	280,513	136,302	45,179	4,608	49%	16%	2%	92%	6%	23%
2018Q2	202	291	160,069	127,050	37,190	5,076	79%	23%	3%	-43%	-7%	-18%
2018Q3	181	313	167,568	142,858	40,015	5,398	85%	24%	3%	5%	12%	8%
2018Q4	202	319	162,192	139,850	43,343	5,406	86%	27%	3%	-3%	-2%	8%
2019Q1	294	325	290,728	148,231	47,847	6,598	51%	16%	2%	79%	6%	10%
2019Q2	200	338	192,237	153,654	42,813	5,056	80%	22%	3%	-34%	4%	-11%
2019Q3	184	346	173,996	178,882	41,601	7,539	103%	24%	4%	-9%	16%	-3%
2019Q4	187	315	156,837	148,049	43,484	7,721	94%	28%	5%	-10%	-17%	5%
4-Quarter bracket												
17-20 Quarters	812	1,168	669,833	471,575	147,963	21,182	70%	22%	3%			
13-16 Quarters	865	1,193	695,426	505,446	142,117	20,772	73%	20%	3%	4%	7%	-4%
9-12 Quarters	878	1,213	720,495	519,978	154,723	21,481	72%	21%	3%	4%	3%	9%
5-8 Quarters	879	1,241	770,342	546,059	165,728	20,487	71%	22%	3%	7%	5%	7%
1-4 Quarters	865	1,323	813,799	628,816	175,745	26,915	77%	22%	3%	6%	15%	6%
Year-to-date												
2015	812	1,168	669,833	471,575	147,963	21,182	70%	22%	3%			
2016	865	1,193	695,426	505,446	142,117	20,772	73%	20%	3%	4%	7%	-4%
2017	878	1,213	720,495	519,978	154,723	21,481	72%	21%	3%	4%	3%	9%
2018	879	1,241	770,342	546,059	165,728	20,487	71%	22%	3%	7%	5%	7%
2019	865	1,323	813,799	628,816	175,745	26,915	77%	22%	3%	6%	15%	6%



III. Key Performance Ratios and Growth Patterns

Figure 13: Ratios for medical business

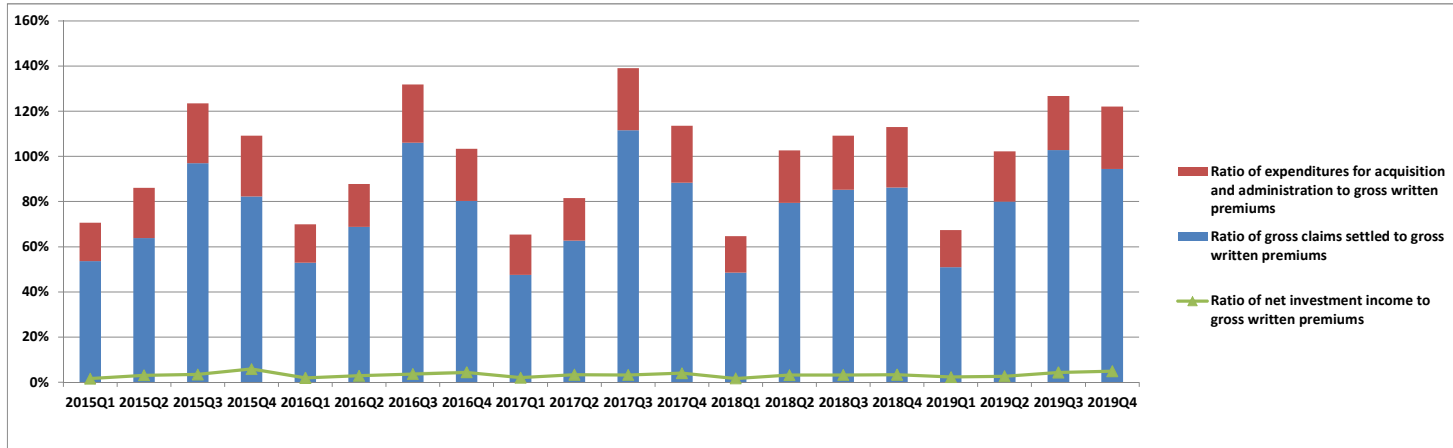


Figure 14: Growth patterns for medical business





III. Key Performance Ratios and Growth Patterns

d) Property and casualty business

Quarter Bracket	Number of issued subject matters	Number of reported claims	Gross Written Premiums	Gross Paid Claims	Acquisition and Administration Costs	Net Investment Income	Key performance ratios			Growth patterns		
							Ratio of gross claims settled to gross written premiums	Ratio of expenditures for acquisition and administration to gross written premiums	Ratio of net investment income to gross written premiums	Growth of gross written premiums	Growth of gross claims settled	Growth of the expenditures for acquisition and administration
							(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)
(1)	(2)	(3)	(4)	(5)	(6)							
2015Q1	134	21	118,147	27,858	35,522	3,835	24%	30%	3%			
2015Q2	137	24	100,378	28,142	32,757	5,038	28%	33%	5%	-15%	1%	-8%
2015Q3	170	21	94,050	26,655	31,946	3,644	28%	34%	4%	-6%	-5%	-2%
2015Q4	222	25	96,443	40,053	35,219	6,077	42%	37%	6%	3%	50%	10%
2016Q1	140	23	117,816	47,994	35,477	3,083	41%	30%	3%	22%	20%	1%
2016Q2	143	25	94,955	28,418	34,279	4,393	30%	36%	5%	-19%	-41%	-3%
2016Q3	170	23	92,853	26,291	31,454	3,502	28%	34%	4%	-2%	-7%	-8%
2016Q4	215	26	97,002	51,926	37,017	5,089	54%	38%	5%	4%	98%	18%
2017Q1	131	24	116,688	51,079	36,968	4,255	44%	32%	4%	20%	-2%	0%
2017Q2	135	24	94,582	28,005	33,592	4,939	30%	36%	5%	-19%	-45%	-9%
2017Q3	165	23	95,465	46,340	34,219	4,223	49%	36%	4%	1%	65%	2%
2017Q4	214	27	103,309	35,957	37,430	5,189	35%	36%	5%	8%	-22%	9%
2018Q1	127	22	117,278	28,248	38,485	3,727	24%	33%	3%	14%	-21%	3%
2018Q2	165	23	94,914	40,304	35,214	3,765	42%	37%	4%	-19%	43%	-9%
2018Q3	172	20	91,006	31,201	32,282	3,973	34%	35%	4%	-4%	-23%	-8%
2018Q4	224	22	102,237	35,923	36,198	4,568	35%	35%	4%	12%	15%	12%
2019Q1	174	22	118,412	46,913	38,575	5,386	40%	33%	5%	16%	31%	7%
2019Q2	153	23	97,018	31,104	35,665	3,504	32%	37%	4%	-18%	-34%	-8%
2019Q3	185	19	93,116	31,840	34,096	4,492	34%	37%	5%	-4%	2%	-4%
2019Q4	193	18	92,396	32,719	33,308	5,483	35%	36%	6%	-1%	3%	-2%
4-Quarter bracket												
17-20 Quarters	663	91	409,016	122,708	135,443	18,595	30%	33%	5%			
13-16 Quarters	667	98	402,626	154,628	138,226	16,067	38%	34%	4%	-2%	26%	2%
9-12 Quarters	645	97	410,044	161,382	142,210	18,605	39%	35%	5%	2%	4%	3%
5-8 Quarters	688	86	405,435	135,676	142,178	16,032	33%	35%	4%	-1%	-16%	0%
1-4 Quarters	706	83	400,944	142,577	141,643	18,864	36%	35%	5%	-1%	5%	0%
Year-to-date												
2015	663	91	409,016	122,708	135,443	18,595	30%	33%	5%			
2016	667	98	402,626	154,628	138,226	16,067	38%	34%	4%	-2%	26%	2%
2017	645	97	410,044	161,382	142,210	18,605	39%	35%	5%	2%	4%	3%
2018	688	86	405,435	135,676	142,178	16,032	33%	35%	4%	-1%	-16%	0%
2019	706	83	400,944	142,577	141,643	18,864	36%	35%	5%	-1%	5%	0%



III. Key Performance Ratios and Growth Patterns

Figure 15: Ratios for property and casualty business

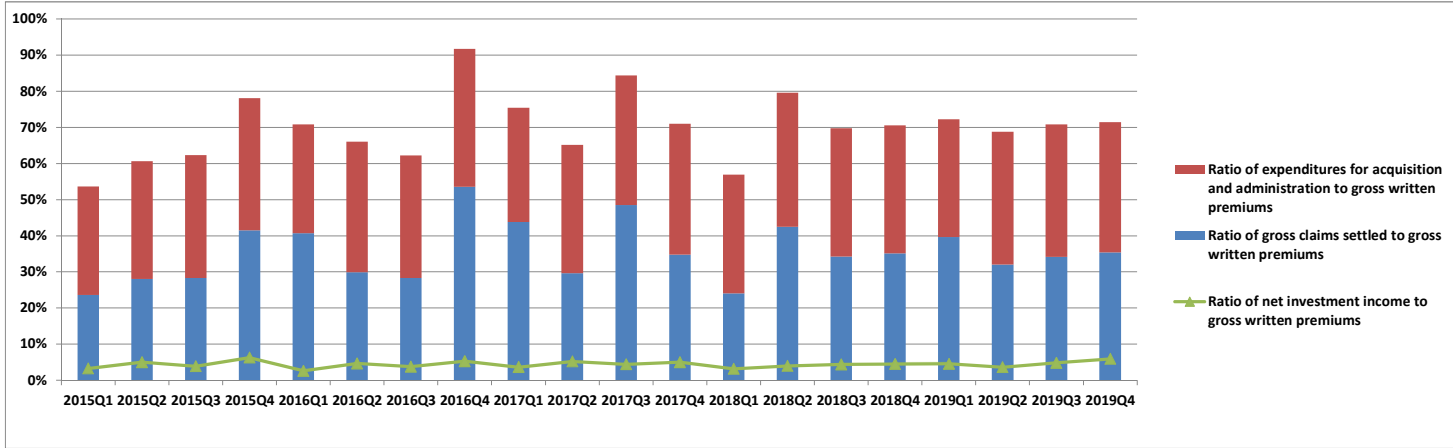
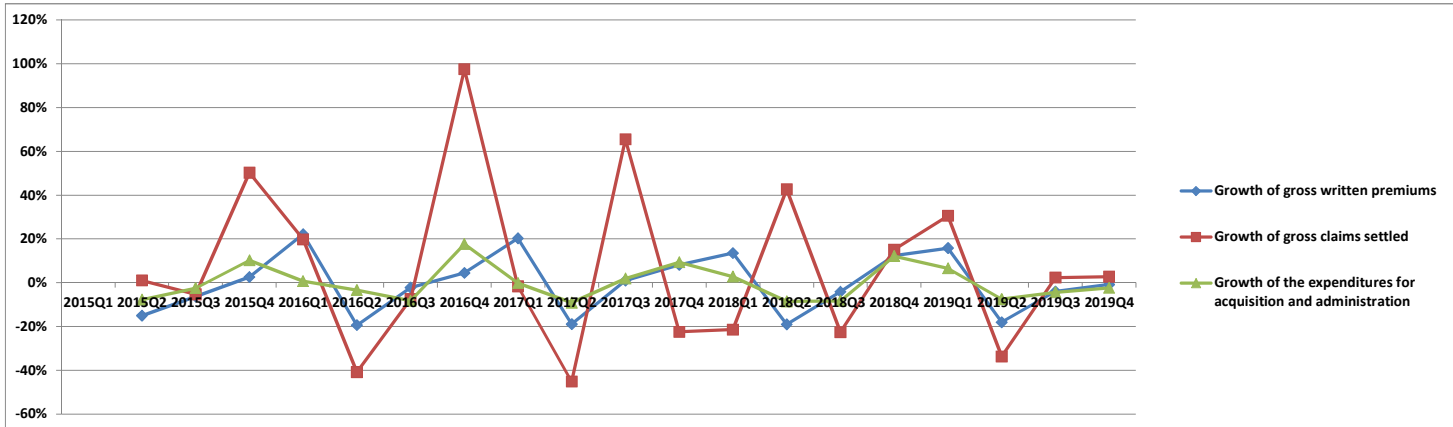


Figure 16: Growth patterns for property and casualty business





III. Key Performance Ratios and Growth Patterns

e) Life business

Quarter Bracket	Number of issued subject matters	Number of reported claims	Gross Written Premiums	Gross Paid Claims	Acquisition and Administration Costs	Net Investment Income	Key Performance ratios			Growth Patterns		
							Ratio of gross claims settled to gross written premiums	Ratio of expenditures for acquisition and administration to gross written premiums	Ratio of net investment income to gross written premiums	Growth of gross written premiums	Growth of gross claims settled	Growth of the expenditures for acquisition and administration
							(7) = (4) / (3)	(8) = (5) / (3)	(9) = (6) / (3)	(10)	(11)	(12)
(1)	(2)	(3)	(4)	(5)	(6)							
2015Q1	150	9	153,083	54,415	32,227	25,311	36%	21%	17%			
2015Q2	134	9	174,719	87,407	34,920	29,500	50%	20%	17%	14%	61%	8%
2015Q3	119	11	170,134	137,826	34,889	18,236	81%	21%	11%	-3%	58%	0%
2015Q4	152	10	191,933	102,252	45,301	50,040	53%	24%	26%	13%	-26%	30%
2016Q1	160	12	154,859	110,667	35,886	37,571	71%	23%	24%	-19%	8%	-21%
2016Q2	154	10	196,048	71,219	43,336	41,915	36%	22%	21%	27%	-36%	21%
2016Q3	145	11	181,772	110,313	40,662	45,628	61%	22%	25%	-7%	55%	-6%
2016Q4	164	10	189,918	93,931	47,657	44,321	49%	25%	23%	4%	-15%	17%
2017Q1	183	13	170,995	124,496	37,673	40,337	73%	22%	24%	-10%	33%	-21%
2017Q2	160	12	184,504	135,671	41,335	42,938	74%	22%	23%	8%	9%	10%
2017Q3	150	11	217,954	104,779	43,222	40,127	48%	20%	18%	18%	-23%	5%
2017Q4	174	12	177,809	88,600	50,698	43,952	50%	29%	25%	-18%	-15%	17%
2018Q1	170	12	178,016	86,168	40,041	43,471	48%	22%	24%	0%	-3%	-21%
2018Q2	169	13	188,246	102,977	42,161	41,167	55%	22%	22%	6%	20%	5%
2018Q3	156	12	188,454	137,331	42,913	46,282	73%	23%	25%	0%	33%	2%
2018Q4	180	12	227,847	109,531	51,613	43,334	48%	23%	19%	21%	-20%	20%
2019Q1	179	14	173,686	101,727	40,163	53,031	59%	23%	31%	-24%	-7%	-22%
2019Q2	173	13	187,375	117,242	47,453	58,527	63%	25%	31%	8%	15%	18%
2019Q3	184	14	176,467	124,010	41,518	58,797	70%	24%	33%	-6%	6%	-13%
2019Q4	225	16	172,681	164,171	45,632	56,218	95%	26%	33%	-2%	32%	10%
4-Quarter bracket												
17-20 Quarters	555	38	689,870	381,900	147,337	123,087	55%	21%	18%			
13-16 Quarters	623	43	722,596	386,130	167,540	169,435	53%	23%	23%	5%	1%	14%
9-12 Quarters	667	47	751,261	453,546	172,928	167,355	60%	23%	22%	4%	17%	3%
5-8 Quarters	675	49	782,562	436,007	176,728	174,254	56%	23%	22%	4%	-4%	2%
1-4 Quarters	760	57	710,209	507,150	174,766	226,574	71%	25%	32%	-9%	16%	-1%
Year-to-date												
2015	555	38	689,870	381,900	147,337	123,087	55%	21%	18%			
2016	623	43	722,596	386,130	167,540	169,435	53%	23%	23%	5%	1%	14%
2017	667	47	751,261	453,546	172,928	167,355	60%	23%	22%	4%	17%	3%
2018	675	49	782,562	436,007	176,728	174,254	56%	23%	22%	4%	-4%	2%
2019	760	57	710,209	507,150	174,766	226,574	71%	25%	32%	-9%	16%	-1%



III. Key Performance Ratios and Growth Patterns

Figure 17: Ratios for life business

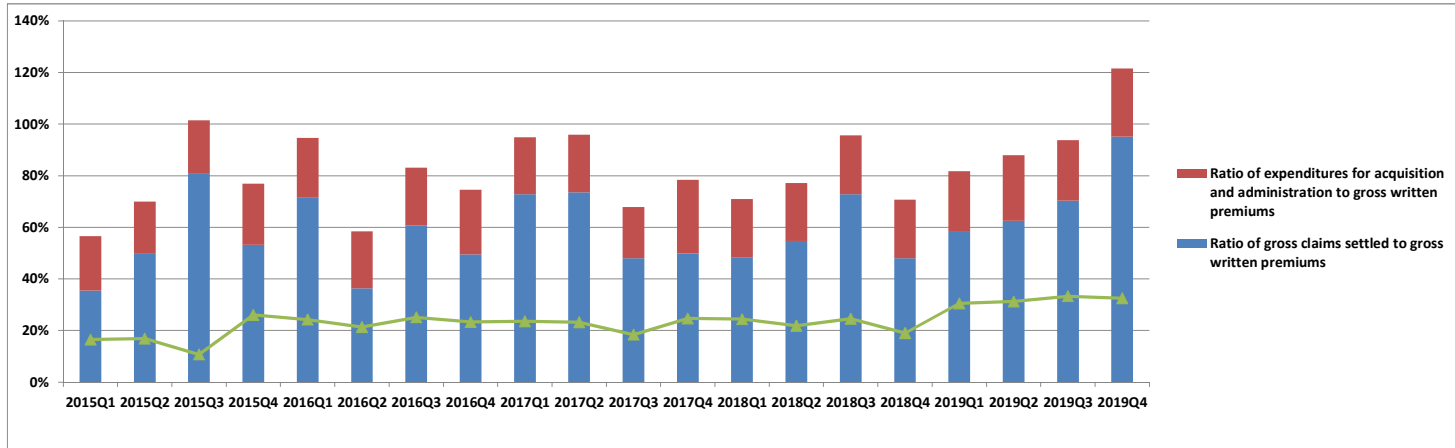


Figure 18: Growth patterns for life business

